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Mako Lift, LLC Completes Strategic Acquisition of Mandrels, Inc.

September 28, 2023

Bringing together complementary technologies and services to enhance gas lift optimization.

HOUSTON—Sep. 28, 2023 – Mako Lift, LLC announced the strategic acquisition of Mandrels, Inc., a global provider and manufacturer of conventional gas lift mandrels, chemical injection equipment, and specialty coatings.

Mako Lift's exclusive range of gas lift valve technologies and service capabilities combined with Mandrels' proficiency in manufacturing and coating of gas lift mandrels, positions the organization to provide a comprehensive and innovative service portfolio to customers. Jennifer Hiatt, who has spearheaded Mandrels, Inc. for the past decade, will continue to lead Mandrels post-close.

"We have worked closely with Mandrels since our inception and are excited to partner with Jennifer and her exceptional team," said Drew Dixson, President, Mako Lift, LLC. "Mandrels, Inc. has upheld its reputation as an industry frontrunner in manufacturing quality for over 40 years, demonstrating an unwavering commitment to excellence throughout the organization. We look forward to collaborating to deliver a best-in-class suite of products to our valued customers."

"Mako Lift has proven expertise in gas lift optimization, valve design, and service. Their commitment to providing the best products and services mirrors the same commitment to excellence we uphold at Mandrels, Inc." said Jennifer Hiatt, President, Mandrels, Inc. "The synergies between Mako Lift and Mandrels will elevate the products and services offered to our customers. Mandrels, Inc is extremely proud to join team Mako."

About Mako Lift

Mako Lift, founded in 2019, is a gas lift optimization company that provides system engineering, gas lift installation, pack-off installations, and troubleshooting of gas lift systems in the US for both onshore and offshore customers. The company also designs and manufactures a full line of conventional and retrievable gas injection valves, chemical injection valves, and check valves. (www.mako-lift.com)

About Mandrels Inc

Mandrels Inc, located in Houston TX, has been an industry leader in the manufacturing of conventional gas lift mandrels and epoxy and powder coating services for over 40 years to both domestic US and international markets. The company's suite of products includes conventional tubing mandrel options in multiple sizes (2-3/8, 2-7/8, 3-1/2, 4-1/2, 5-1/2) and industry standard materials (J-55, N-80, L-80, P-110, 13-CR). (www.mandrelsinc.com)

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